

RFP#2017-12-001 - Charter Bus Services

EXHIBIT C - PRICING

Rice University is looking to be able to quantify bid results; therefore, proposer must provide a fixed price for the offered services. Price proposals must include all costs, including but not limited to travel, fuel, and insurance, shall be the responsibility of the vendor and be included in the quoted price.

Fixed price must cover all expenses, Rice University will not reimburse separately for any of the following: driver incidentals, driver exchange and/or Wi-Fi or any other mandatory equipment item.

By submitting its proposal, the proposer certifies that the prices were arrived at independently, and without consultation, communication, or agreement with any other Contractor.

1. Mandatory Pricing

The proposal should outline at minimum the following charges and any other pertinent charges.

- Detail your pricing structure by size/type of vehicle, per mile, per trip, per hour, length of stay, or any other fixed method.
- Fuel surcharge.
- Relief driver charges.
- Cancellation charges – one month, two weeks, one week, seventy-two hours, same day.
- Tolls, parking and other related charges.

2. Alternative Pricing (Incentives)

In addition to the above, proposer may submit alternative proposals, however the information requested above must be supplied and will be used for proposal evaluation purposes. Proposer should specify any additional services or incentives that will be offered to Rice University and included in the quoted price. Any incentives must be identified in the response package.

All price rates quoted are to be calculated from the time and point of scheduled departure from Rice University to the trip destination and return to Rice University. No additional charges, such as, travel from the contractor's garage to Rice University campus, mileage, tolls, gratuities, fuel or fuel surcharges, etc., will be accepted.

3. Price Term

Pricing, terms, and conditions stated in the proposal must remain valid for a period of ninety (90) days from the date of submission of the Proposal to Rice University. Proposed prices are to remain firm for the initial twelve (12) month period. Prices may be lowered due to general market conditions. Price increases after the original twelve (12) month period must be received in writing thirty (30) days prior to the effective date of the proposed increase for acceptance or rejection. Purchase orders are to be issued to the successful contractor(s) as a result of this request. Contractor(s) invoices must include all detail from the basic price sheet used to determine pricing, and must show number of miles, departure/return dates and times, destinations, and purchase order number.



4. Price Changes

Rice reserves the right to request a decrease in price if changes in market for this commodity decrease at any time throughout the life of this Contract.

Adjustments will be based on changes in actual Contractor costs. Any request must be supported by written evidence documenting the change in costs. Rice may consider sources and other pricing indices as needed; and any other data Rice deems relevant.

Following the presentation of supporting documentation, both parties will have 30 days to review the information and prepare a written response. If the review reveals no need for modifications, pricing will remain unchanged unless mutually agreed to by the parties. If the review reveals that changes are needed, both parties will negotiate such changes, for no longer than 30 days, unless extended by mutual agreement. In the event new prices are not acceptable, the contract may be cancelled.

The Contractor remains responsible for Contract Activities at the current price for all orders received before the mutual execution of a Change Notice indicating the start date of the new Pricing Period.

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