

Rice University - Insurance Requirements – Exhibit A

Schedule of Insurance

Limits of Liability

Workers Compensation and Employers Liability Insurance

Accident	\$1,000,000	Each Accident
Disease	\$1,000,000	Each Employee
Disease	\$1,000,000	Policy Limit

Commercial General Liability

General Aggregate	\$5,000,000
Products/Completed Operations Aggregate	\$5,000,000
Each Occurrence	\$5,000,000
Personal and Advertising Injury	\$5,000,000
Damage to Rented Premises	\$ 300,000
Medical Payments	\$ 10,000

Automobile Liability

Insures all owned, hired and non-owned vehicles with limits of not less than the following:

Bodily Injury and Property Damage	\$5,000,000	Each Accident
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Umbrella or Excess Liability

\$10,000,000	Each Occurrence
\$10,000,000	Annual Aggregate

Professional Liability

\$10,000,000	Each Claim
\$10,000,000	Aggregate

Cyber Liability

\$10,000,000	Each Claim
\$10,000,000	Aggregate

Crime

\$5,000,000	Each Claim
\$5,000,000	Aggregate

Additional Requirements:

All policies shall meet the below requirements.

- Shall be written on a primary basis, non-contributory with any other insurance coverages and/or self-insurance carried or maintained by Rice.
- Shall be written on an occurrence basis (professional liability on a claims-made basis).
- Endorsements waiving rights of subrogation in favor of William Marsh Rice University, its Affiliate's, Subsidiaries, Board of Trustee's, Officers, Employees, Agents, and Volunteers on all policies.
- Commercial General Liability, Excess Liability and Automobile Liability shall bear endorsements naming William Marsh Rice University, its Affiliate's, Subsidiaries, Board of Trustee's, Officers, Employees, Agents, and Volunteers as Additional Insured's.

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- Endorsement providing thirty-day written notice of cancellation to William Marsh Rice University on all policies.
- Limits can be met with a combination of primary and/or excess/umbrella coverage or equivalent.
- Coverage provided by the Respondent shall not be limited to the liability assumed under the indemnification provisions of this Project.

Acceptability of Insurers:

Insurance is to be placed with duly licensed or approved non-admitted insurers in the State of Texas with an A.M. Best” rating of not less than A- VII.

Verification of Coverage:

Respondent shall furnish the Rice with certificates of insurance (ACORD form or equivalent) as required by this Contract, along with a copy of the policy endorsement evidencing said change. The certificates for each insurance policy are to be signed by a person authorized by that insurer to bind coverage on its behalf. Employers covered for Workers Compensation through the State Fund shall provide a copy of their current “Certificate of Premium Payment” to evidence they have coverage. All certificates and endorsements are to be received and approved by Rice before work commences. Each insurance policy required by this Contract must be in effect at or prior to commencement of work under this Project and remain in effect for the duration of the Contract. Failure to maintain the insurance policies as required by this Contract, or to provide evidence of renewal, is a material breach of Contract.

Document Submission:

Certificates of Insurance, endorsements, notices of cancellations, and any other documentation as required by the insurance provisions of this RFP shall be sent to:

Director of Risk Management, MS-670

William Marsh Rice University

P.O. Box 1892, Houston, Texas 77251-1892.