

# Rice University - Insurance Requirements

## Schedule of Insurance

## Limits of Liability

### Workers Compensation and Employers Liability Insurance

Accident	\$1,000,000	Each Accident
Disease	\$1,000,000	Each Employee
Disease	\$1,000,000	Policy Limit

### Commercial General Liability

General Aggregate	\$2,000,000
Products/Completed Operations Aggregate	\$1,000,000
Each Occurrence	\$1,000,000
Personal and Advertising Injury	\$1,000,000
Damage to Rented Premises	\$ 100,000
Medical Payments	\$ 5,000

### Automobile Liability

Insures all owned, hired and non-owned vehicles with limits of not less than the following:

Bodily Injury and Property Damage	\$1,000,000	Each Accident
<b>Excess Liability</b>	\$5,000,000	Each Occurrence
	\$5,000,000	Annual Aggregate
<b>Professional Liability</b>	\$5,000,000	Each Claim
	\$5,000,000	Aggregate
<b>Cyber Liability</b>	\$5,000,000	Each Claim
	\$5,000,000	Aggregate

### **Please note:**

The aforementioned insurance policies shall bear the following:

- 1) **Endorsements waiving rights of subrogation** in favor of William Marsh Rice University on the General Liability, Automobile Liability, Workers Compensation, Cyber Liability and Professional Liability policies.
- 2) Commercial General Liability and Automobile Liability shall bear endorsements **naming William Marsh Rice University as an Additional Insured.**
- 3) **Endorsement providing thirty-day written notice of cancellation to William Marsh Rice University.**

Certificates of Insurance **and copies of requested endorsements'** shall be filed with Rice prior to commencement of the work and must be approved by the Director of Risk Management MS-670, William Marsh Rice University, P.O. Box 1892, Houston, Texas 77251-1892.